

ERICK SAGER

Curriculum Vita
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Federal Reserve Board
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Washington, DC 20551

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Fields of Concentration

Primary: Macroeconomics, Computational Methods
Secondary: Growth, Public Finance, International Trade, Monetary

Education

Ph.D. Economics, University of Minnesota, 2013
Dissertation: "Essays on Macroeconomics, Development and Financial Markets"
Committee: Larry Jones (Advisor), V.V. Chari, Christopher Phelan
M.A. Economics, University of Minnesota, 2012
B.A. Economics, Vassar College, 2005

Positions

2018-Present Senior Economist, **Federal Reserve Board**, Research and Statistics Division
F 2015, S 2018 Visiting Assistant Professor, **Johns Hopkins University**, Department of Economics
2013-2018 Research Economist, **Bureau of Labor Statistics**, Price Research Division
2009-2013 Research Analyst, **Federal Reserve Bank of Minneapolis**
2005-2007 Assistant Economist, **Federal Reserve Bank of New York**
2004 Research Assistant, **Bureau of Economic Analysis**

Publications

"The Double EMG Distribution and Trade Elasticities," *Canadian Journal of Economics*,
forthcoming, with Olga Timoshenko.

Working Papers

"Optimal Public Debt with Life Cycle Motives" with Will Peterman (*R&R AEJ Macro*)
"What are the Price Effects of Trade? Evidence from the U.S." with Xavier Jaravel
"Uncertainty and Trade Elasticities" with Olga Timoshenko
"Solving the Incomplete Markets Model with Aggregate Uncertainty: the Method of Mixtures"
"On the Irrelevance of Cross-Firm Misallocation in Low Income Countries"
"Development, Volatility and Intertemporal Distortions"

Work in Progress

"Shelf Inflation" with Mark Bilal, Pete Klenow and Ben Malin
"Firm Growth Through New Establishments" with Dan Cao, Henry Hyatt and Toshi Mukoyama
"Asymmetric Firm Expansions and Contractions" with Dan Cao, Henry Hyatt and Toshi Mukoyama
"Quality Bias and Quality Ladders" with Xavier Jaravel
"The Dynamic Extensive Margin of Trade" with Olga Timoshenko
"Debt in Europe" with João Barata, Pedro Brinca and Will Peterman
"Estimating Hedonic Price Models Admitting a Preference for Novelty" with Ryan Michaels,

Leonard Nakamura and Brendan Williams

“A New Vehicles Transaction Price Index: Offsetting Price Discrimination and Product Cycle Bias” with Brendan Williams

Non-Refereed Publications

“What Did Homeland Security Cost? An Assessment: 2001-2005.” *Current Issues in Economics and Finance*, 13(2), February 2007, with Bart Hobijn.

Invited Seminars and Conference Presentations (presented by coauthor =*)

2019: *Scheduled: ASSA Meetings*

2018: Federal Reserve Board, Barcelona GSE Summer Forum (x2), NBER-SI CRIW (x2), Midwest Macroeconomics (Wisconsin), Society for Computational Economics (x2), BLS-Census Conference, University of Maryland Baltimore County, NBER-SI ITI*, Berkeley*, Harvard-MIT Trade Seminar*, Dartmouth*, SAET*, China International Conference in Macro*, Econometric Society (UC Davis)*, St. Louis Fed*, George Mason University*, Hitotsubashi University*, University of Tokyo*, Banque de France*, Paris School of Economics*, ASU*, UConn*, WAITS Conference*, Canadian Economic Association*.

2017: ASSA Meetings, Econometric Society Meetings (St. Louis), Georgetown Conference on Economic Research, Texas A&M, University of Houston, University of Delaware, American University, Society for Computational Economics, Midwest Macroeconomics (Pitt), GRIPS-KEIO Macroeconomics and Policy Workshop in Tokyo*, Einaudi Institute*, EUI*, University of Bonn*, NOVA School of Business*, Bank of Italy*, CERGE-EI*, Econometric Society Meetings (Lisbon)*, University of Oklahoma*, Bank of Canada*, Clemson University*, Midwest Trade (SMU)*, Mid-Atlantic Trade Workshop*

2016: Society for Computational Economics, Midwest Macroeconomics (Purdue), George Washington University Trade Workshop, National Tax Association Meetings, Quantitative Society for Pension Studies Summer Workshop*, Midwest Trade* (Purdue), Federal Reserve Board*

2015: Census Bureau, Haverford College, Econometric Society World Congress, Society for Computational Economics, Midwest Macroeconomics (WUSTL), George Washington University Trade Workshop

2014: Society for Computational Economics, Midwest Macroeconomics (U. Missouri), George Washington University Trade Workshop, BLS-Census Conference (Discussant)

2013: Midwest Macroeconomics (UIUC & U. Minnesota), Federal Reserve Board, Fordham University, United States Naval Academy, Bureau of Labor Statistics, Fannie Mae, Federal Deposit Insurance Corporation

2011: Midwest Macroeconomics (Vanderbilt University)

Teaching Experience

- 2015, 2018 **Johns Hopkins University:**
Advanced Topics in Macroeconomics (Graduate); Fall 2015, Spring 2018
- 2007-2012 **University of Minnesota:**
Principles of Microeconomics (Undergraduate); Fall and Spring 2009 – 2012
Intermediate Microeconomic Theory (Undergraduate); Fall 2008, Spring 2009
Principles of Macroeconomics (Undergraduate, TA); Fall 2007, Spring 2008
- 2004-2005 **Vassar College:**
Intermediate Microeconomics (Undergraduate, TA); Fall 2004, Spring 2005
Introductory Microeconomics (Undergraduate, TA); Fall 2004, Spring 2005

Honors and Awards

- 2011 Graduate Research Partners Program Fellowship, University of Minnesota
2011 Emilie Louise Wells Graduate Fellowship, Vassar College
2010 Second Place, Hardy Paper Competition, University of Minnesota
2009 Distinguished Instructor Award, University of Minnesota
2008 Distinguished Teaching Assistant Award, University of Minnesota
2005 Phi Beta Kappa, Vassar College
2005 Brownell and Jackson Prizes in Economics, Vassar College
2004 Joint Program for Survey Methodology Junior Fellowship, University of Maryland
2003 Omicron Delta Epsilon, Vassar College